

**BLUE GRASS SPORTSMEN'S LEAGUE
GENERAL MEMBERSHIP MEETING
April 05, 2022**

Call to Order: 7:00 pm

Prayer: Given by Jeff Eaton

Pledge: Led by Lafe Kunkel

Roll Call: Present: L. Kunkel, B. Wright, R. Summers, J. Eaton

Quorum Present – Attendance 29

Minutes:

Motion by: Ken Maness, 2nd by Mike Jagielski to dispense with the reading of the minutes and approve as written.

Motion: Passed

Treasurer's Report: by Ron Summers

Total Cash All Bank accounts \$345,492.42

The Dupree account total value is \$282,333.84

This includes \$69,000 for ammo purchase reserve and \$25,000 legal fees reserve.

Dupree Status

Since November 30, 2021 the Dupree account value has decreased by \$11,992.34

Total YTD loss for Operations (Main Club, Farm and GP Range) is \$18,053.84. The majority of this loss is the approximately \$13,300.00 loss in bond value. Main Club shows a net profit of \$17,947.59, the Farm and GP show losses of \$6,642.57 and \$29,358.86 respectively.

Total Operations YTD gross income is \$228,566.89. This is \$3,393.08 above the FY21-22 YTD budget.

Total Membership Income is \$189,012.14. This is \$4,487.86 below the FY21-22 budget amount.

Total YTD expenses are \$21,984.36 below FY21-22 budget.

FY21-22 Operations loss is \$14,546.16 below the YTD FY21-22 budgeted

For the Fiscal Year to date, Rifle, Shotgun, Archery, Casting and Muzzleloader Divisions had losses while Pistol and Gun Dog Divisions had profits. Shotgun's loss is due to the purchase of Capital Equipment.

The Consolidated P&L shows:

Income	\$473,876.98
Expenses	\$474,553.05
Net Loss	\$ 676.07

The board has decided to cease investments in the Dupree bond market for a while. Contribution will be deposited into an index fund quarterly until the fund reaches 20% of Dupree. A broker to make those investments has been found and agreed to do so.

Farm/Operation Report

- Ranges are open for daylight savings time 10 am -7pm during the week and 9-7 on weekends
- 300 yard Rifle range running 4 – ½ days, Wednesday – Saturday 1-7 pm
Advanced Rifle is required.
- At the GP Range baffles (wood facing) are being either replaced or repaired
- Steel targets no longer at GP Range
- New Member Orientation is held the 1st and 3rd Saturday of the month with evening appointments set as needed
- Annual IBO (International Bowhunting Organization) Event scheduled April 8-10th
- A number of RV campers have signed up for the IBO event
- Hunters Education class held this past week
- Spring Turkey Lottery drawing will be held tonight after the meeting.
- Pit Pass class held the 3rd Saturday of the month
- Currently no Range Officer class has been scheduled.
- Livestock sale scheduled toward the end of FY
- Jeff Eaton with the Farm Committee announced the club will have a 5-acre dove field for its members.
- A first stocking of fis for the pond is scheduled toward the end of April.

Lafe Kunkel spoke with the members and told them there is no update with the litigation

Pistol is improving the pits with lights being installed at pit 4 for organized events.
Pit 2 is being expanded.

***Motion by:** Ken Maness, 2nd by Don Burton for meeting to adjourn*

***Motion:** Passes*

Meeting adjourned 7:33 PM

Winners of the spring turkey lottery drawing were

Matthew Trawick, Tony Haungs, Ali Bales, Tommy Morton, Robert Nellopowitz,
Nelson Bottoms, Jonathan Carman, Brandon Baez, Jeff Spry, Brooks Morton.