

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
March 29, 2022**

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Lafe Kunkel

Roll Call: Present: L. Kunkel, B. Wright, R. Summers, J. Eaton, A. Brulc, Brandon Baez, J. Burke, H. Moore, D Easley, A. Dillender, D. Smallwood, T. McCullar, B. Riffell, B. Wayne

Guest: Randal Young, Walter Miller, Nelson Bottoms

Absent: Tim Foley, David Gahafer

Quorum Present

Minutes:

Motion by: Harold Moore 2nd by Don Smallwood to dispense with the reading of the minutes and approve as written.

Motion: Passed

Treasurer's Report: by Ron Summers

Total Cash All Bank accounts \$345,492.42

The Dupree account total value is \$282,333.84

This includes \$69,000 for ammo purchase reserve and \$25,000 legal fees reserve.

Dupree (DUTMX) Status

Since November 30, 2021 the Dupree account value has decreased by \$11,992.34.

Total YTD loss for Operations (Main Club, Farm and GP Range) is \$18,053.84. The majority of this loss is the approximately \$13,300.00 loss in bond value. Main Club shows a net profit of \$17,947.59, the Farm and GP show losses of \$6,642.57 and \$29,358.86 respectively.

Net Income before for depreciation, non-budgeted project and capital expenditures is \$28,365.68 which is about \$7,900.00 less than January's amount of \$36,312.05.

Total Operations YTD gross income is \$228,566.89. This is \$3,393.08 above the FY21-22 YTD budget.

Total Membership Income is \$189,012.14. This is \$4,487.86 below the FY21-22 budget amount.

Total YTD expenses are \$21,984.36 below FY21-22 budget

FY21-22 Operations loss is \$14,546.16 below the YTD FY21-22 budgeted loss of \$32,600.00.

For the Fiscal Year to date, Rifle, Shotgun, Archery, Casting and Muzzleloader Divisions had losses while Pistol and Gun Dog Divisions had profits. Shotgun's loss is due to the purchase of Capital Equipment.

Consolidated P & L

The Consolidated P&L shows:

Income \$473,876.98

Expenses \$474,553.05

Net Loss \$ 676.07

Motion by: John Burke, 2nd by Don Smallwood to accept treasurer report as presented

Motion: Passes

Farm/Operations Report : given by Ben Riffell

- Upcoming on April 2, is the youth turkey season.
- Hunters Education will be held at the club on April 02.
- Archery will be hosting the IBO event again this year on April 8-10.
- Jessamine County High School Bass Club will be having a fundraiser Fish Fry on April 16th.
- Work continues GP Baffles, with prices of wood skyrocketing there is a need to prioritize
- With daylight saving time, the ranges now stay open until 7:00 pm
- Positive feedback on having the Rifle range open 4 half days instead of two full days a week
- Spring Turkey Lottery tickets are being sold. Drawing will be held April 5th General Meeting
- Fence line has been cleared at northern property, and several posts have been set.

New Business

Randall Young , a financial advisor with JR Young Company spoke with the board regarding Investment diversification

Motion by: Aaron Brulc, 2nd by John Burke, I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve JR Young Company to conduct our financial transactions per BOD direction.

Motion by : Tim McCullar, 2nd by Harold Moore for meeting to go into closed session
Motion: Passes

Meeting went into closed session at 7:33 am

Motion by: Don Smallwood, 2nd by Harold Moore for meeting to come out of the closed session.
Motion: Passed.

Meeting reconvened at 7:41 pm

Motion by: Harold Moore, 2nd by Aaron Brulc, I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League accept the 300 Yard Rifle Range Policy
Motion: Passes

Nelson Bottoms, mentioned considering a youth day camp to offer Hunters Education
He suggested starting out small with a 3 day camp and later move to 5 days maybe next year.
Discussion followed.

Jeff Eaton with the Farm Committee asked the board for new tires for the skid steer.

Motion by: Don Smallwood, 2nd by Aaron Brulc I move that the board allow Ben to spend up to \$2500 for new tires for skid steer.
Motion: Passes

Motion by: Don Smallwood, 2nd by Tim McCullar
I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve the use of the areas outside Archery that we have always used in the past for the IBO Spring Nationals April 8th –

10th This will consist of the Primitive campground area, Old Archery area, behind the Airgun and Pistol pits.

Motion: Passes

Motion by: Tim McCullar, 2nd by Aaron Brulc , I move that the meeting adjourn

Motion: Passes

Meeting Adjourned at 8:10 pm