

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
May 31, 2022**

Call to Order: 7:00 pm

Prayer: Given by Jeff Eaton

Pledge: Led by Lafe Kunkel

Roll Call: Present: L. Kunkel, B. Wright, R. Summers, A. Brulc, T. Foley ,
Nelson Bottoms, H. Moore, D Easley, D. Smallwood, T. McCullar, B. Riffell,
B. Wayne

Absent: J. Eaton, A. Dillender, D. Gahafer

Quorum Present

Minutes:

***Motion by:** Harold Moore, 2nd by Nelson Bottoms, to dispense with the reading of the minutes and approve as written.*

Motion: Passed

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$338,427.44

Main Bank Account balance currently \$128,000

The Dupree account total value is \$249,245.61

This includes \$63,762.34 for ammo purchase reserve and \$25,000 legal fees reserve.

Dupree (DUTMX) Status

The bond account continues to lose value.

Currently the bond loss has consumed the entire Non-Dedicated fund. I have begun using the Ammo Reserve to absorb the continuing bond losses.

Total YTD loss for Operations (Main Club, Farm and GP Range) is \$43,354.48. The majority of this loss is the approximately \$47,000.00 loss in bond value. Main Club shows a net profit of \$8,701.93, the Farm and GP show losses of \$14,373.83 and \$39,682.58 respectively.

Net Income before for depreciation, non-budgeted project and capital expenditures is \$16,538.20.

Total Operations YTD gross income is \$299,390.09. This is \$843.24 below the FY21-22 YTD budget.

Total Membership Income is \$252,532.75. This is \$5,467.25 below the FY21-22 budget amount.

Total YTD expenses are \$42,776.66 below FY21-22 budget.

For the Fiscal Year to date, Shotgun, Casting and Muzzleloader Divisions had losses while Pistol, Rifle, Archery, and Gun Dog Divisions had profits.

Consolidated P & L

The Consolidated P&L shows:

Income \$611,450.73

Expenses \$636,766.81 (\$47,055.32 in bond fund losses)

Net Loss -\$25,316.08

***Motion by:** Don Smallwood, 2nd by Tim McCullar to accept treasure's report as delivered*

Motion: Passes

Farm/Operations Report

- The RSO class was held with minimum attendance
- Farm, ground was wet last week, but the Dove Field has been planted, and chemicals have been sprayed
- Boy Scouts want to camp and fish in the pond. Board elected that fishing would be for catch and release only.
- Rifle Range is open with staffing 4 afternoons per week
- Cattle - 24 calves and 75 cows. 20 feeders and 2 bulls.

New Business

Lafe, Boone Logan, and Tom Dupree met with Asbury Seminary to discuss membership for students and faculty.

Discussion followed.

Lafe asked the board their list of concerns.

Currently \$11K has not been refunded from the ammo order. Money will be refunded from cash flow.

***Motion by:** Don Smallwood, 2nd by Nelson Bottoms, I make a motion to cancel Fiocchi ammunition order and refund members' money from cash flow.*

Call for Question

***Motion:** Passes*

***Motion by:** Tim McCullar, 2nd by Don Smallwood for meeting to enter closed session.*

***Motion:** Passes*

Entered Closed Session 7:37 PM

***Motion by:** Don Smallwood, 2nd by Tim Foley to come out of closed session*

***Motion:** Passes*

Exit Closed Session 7:59 PM

***Motion by:** Don Smallwood, 2nd by Tim Foley, I make a motion to raise initiation fee to \$50 and implement 3% service charge on annual renewals by credit card.*

***Motion:** Passes*

***Motion by:** Burton Wright, 2nd by Don Smallwood*

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League allow the use of the clubhouse, kitchen, pavilion, and parking lot adjoining the casting ponds on Saturday, July 16, 2022 for the Annual Kentucky Open Casting Tournament.

Originally the BoD had approved June 25, 2022 for this event, however there is a major ACA Tournament scheduled on the June date and we respectfully request changing our date to July. Potential conflicts have been discussed with the Operations manager and he indicated they could be alleviated

Call for Question

***Motion:** Passes*

Motion by: Daryl Easley, 2nd by Aaron Brulc

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve the Pistol Division spend up to \$6,000 for spreading four to five loads of gravel in pits and pit one parking lot and minor berm maintenance before the 2022 USPSA KY Sectional, the week of June 12-19, 2022. The work will be done by Nash Services Inc., Gary Nash.

Call for Question

Motion: Passes

Motion by: Tim McCullar, 2nd by Nelson Bottoms , *I make a motion for the meeting to adjourn.*

Motion: Passes

Meeting Adjourned 8:35 PM