

**BLUE GRASS SPORTSMEN'S LEAGUE
GENERAL MEMBERSHIP MEETING
May 03, 2022**

Call to Order: 7:00 pm

Prayer: Given by Jeff Eaton

Pledge: Led by Lafe Kunkel

Roll Call: Present: L. Kunkel, B. Wright, R. Summers, J. Eaton

Quorum Present – Attendance 19

Minutes:

Motion by: *Ken Maness, 2nd by Tom Griswold to dispense with the reading of the minutes and approve as written.*

Motion: *Passed*

Treasurer's Report: by Ron Summers

Total Cash All Bank accounts \$361,814.65

The Dupree account total value is \$269,173.71

Dupree (DUTMX) Status

The bond account continues to lose value.

As of April 22, 2022 the value of our bonds has fallen to \$8.63 per bond. Our average purchase cost per bond is \$10.24. Between March 25, 2022 and April 22, 2022 the price per bond value fell from \$9.22 to \$8.63.

The Consolidated P&L shows:

Income \$540,983.50

Expenses \$551,276.82 (\$27,127.22 in bond fund losses)

Net Loss -\$10,293.32

BGSL will stop investing in the Dupree bond fund. And will have a Quarterly contribution to Van Guard. The first deposit to the Van Guard account will be July 1st.

Farm/Operations Report

- NRA/RSO training scheduled May 21st
- Dove Field for membership approved by the board, and will be planted soon
- Spring Turkey Hunt, 7 gobblers harvested
- First Aid, CPR, Stop the Bleed class scheduled next month
- Contacted the FIOCCHI sales representative, who stated that our order is inactive, and that we will almost certainly not receive ammo. Refunds are available.
- May 18th year end banquet for Bass Club
- Cattle sale will be scheduled in the month of August.

The President's Report

Pit 2 has been reconstructed. Produced 2 larger bays, which will increase capacity to run matches
USPSA match held June 17-19. With a \$150 entry fee.
Litigation moving in a positive manner currently.

Motion by: Ken Maness, 2nd by Tom Griswold for meeting to adjourn.

Motion: Passes

Meeting Adjourned 7:20 pm