

**BLUE GRASS SPORTSMEN'S LEAGUE**  
**BOARD OF DIRECTORS MEETING**  
**June 28, 2022**

**Call to Order:** 7:00 pm

**Prayer:** Given by Jeff Eaton

**Pledge:** Led by Lafe Kunkel

**Roll Call: Present:** L. Kunkel, B. Wright, R. Summers, J. Eaton, A. Brulc, T. Foley ,  
Nelson Bottoms, A. Dillender, H. Moore, D Easley, D. Smallwood, D. Gahafer, T. McCullar,  
B. Riffell, B. Wayne

**Quorum Present**

**Minutes:**

**Motion by:** *Harold Moore, 2<sup>nd</sup> by Don Smallwood to dispense with the reading of the minutes and approve as written.*

**Motion:** *Passed*

**Treasurer Report: by Ron Summers**

Total Cash All Bank accounts \$336,359.71

The Dupree account total value is \$235,093.77

This includes \$25,000 legal fees reserve.

The Main Club account has \$114,000 cash available

About two months ago we switched our Sky Miles credit card to a cash back card. As of May 31<sup>st</sup> we have received \$200.00 in cash back credits (see page T-6 account #875).

As of June 27, 2022 we have refunded all outstanding ammo prepayments. This was funded solely through cash flow with no necessity to withdraw funds from the investment accounts.

Total YTD loss for Operations (Main Club, Farm and GP Range) is \$59,949.96. The majority of this loss is the approximately \$61,000.00 loss in bond value. Main Club shows a net profit of \$4,043.92, the Farm and GP show losses of \$20,194.22 and \$43,799.66 respectively. To see the Operations Net Income before the bond loss is recorded you can go to page T-6 Net Operating Income line.

Net Income before for depreciation, capital expenditures and bond loss is \$70,886.460.

Total Operations YTD gross income is \$333,179.23. This is \$4,058.27 below the FY21-22 YTD budget.

Total Membership Income is \$283,381.55. This is \$6,868.45 below the FY21-22 budget amount.

Total YTD expenses are \$49,929.18 below FY21-22 budget.

FY21-22 Operations loss is \$10,524.96 above the YTD FY21-22 budgeted loss of \$49,425.00. If you look at page T-6, "Net Operating Income" you will see our loss based on operations is \$3,554.09 which is \$45,870.91 less than the projected YTD loss of \$49,425.00.

For the Fiscal Year to date, Shotgun, Archery, Casting and Muzzleloader Divisions had losses while Pistol, Rifle, and Gun Dog Divisions had profits.

## Consolidated P & L

The Consolidated P&L shows:

|          |  |
|----------|--|
| Income   | \$683,987.92                                   |
| Expenses | \$755,634.98 (\$61,207.16 in bond fund losses) |
| Net Loss | -\$71,647.06                                   |

***Motion by:** John Burke, 2<sup>nd</sup> by Tim Foley to approve Treasurer Report as presented.*

***Motion:** Passes*

## Farm / Operations Report

- The Dove Field is looking good and clean, Ben has received marginal interest from members
- Scout troops recently camped at the club. The club had positive feedback from their stays
- Currently providing maintenance on Meadow Trail, and working toward the river
- Ranges are widely used, members need to check the calendar for scheduled events.
- First Aid and CPR class scheduled July 23<sup>rd</sup>
- Pond has quite a bit of moss growing, looking at alternatives in treating the problem
- Credit Card fee with annual and renewals will be charged a 3% convenience fee.

Jeff Eaton praised Tim Foley's knowledge of the sunflower crop for the dove field.

***Motion by:** Ron Summers, 2<sup>nd</sup> by Don Smallwood, I move to extend 3% convenience fee to all applicable credit card transactions where a convenience fee is not otherwise included.*

***Motion:** Passes*

## New Business

Lafe, mentioned to the board that the club needs to come up with a plan to rid birds from the main clubhouse.

Burton asks the board of directors to mention to the division that elections need to be done and the results of elections must be turned into the main club by August 07.

***Motion by:** Don Smallwood, 2<sup>nd</sup> by Harold Moore for the meeting to go into closed session.*

***Motion:** Passes*

Closed Session: 7:30 pm

***Motion by:** Don Smallwood, 2<sup>nd</sup> by Tim Foley for the to exit closed session*

***Motion:** Passes*

Meeting Reconvened: 7:35 PM

## Old Business

Rifle range schedule discussed among board members.

Jeff Eaton announced that he is now a trained NRA instructor

Tim Foley talked with the CPA regarding 501C-7 status.

***Motion by:** Don Smallwood, 2<sup>nd</sup> by Nelson Bottoms*

*I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve the Archery Division to spend up to \$4500.00 of Archery funds to build a shooting pavilion for the practice bale range.*

***Call for Question***

***Motion: Passes***

**Motion by:** Don Smallwood, 2<sup>nd</sup> by David Gahafer, I move that the meeting adjourn.

**Motion: Passes**

**Meeting adjourned: 7:55 pm**