

**BLUE GRASS SPORTSMEN'S LEAGUE  
BOARD OF DIRECTORS MEETING  
Tuesday – August 30, 2022**

**Call to Order:** 7:00 pm

**Prayer:** Given by Jeff Eaton

**Pledge:** Led by Burton Wright

**Roll Call: Present:** Lafe Kunkel, B. Wright, R. Summers, J. Eaton, T. Foley, H. Moore, D. Easley, D. Smallwood, A. Dillender D. Gahafer, T. McCullar, B. Riffell, B. Wayne

**Absent :** Nelson Bottoms

**Quorum Present**

**Minutes:**

*Motion by: Harold Moore, 2<sup>nd</sup> by Aaron Brulc to dispense with the reading of the minutes and approve as written.*

*Motion: Passed*

**Treasurer's Report : by Ron Summers**

Total Cash All Bank accounts \$265,405.98

Main Club has \$152K available

Dupree account total value is \$233,938.52

LPL Financial total value is \$6,205.31. The initial investment was \$5,875.00 on July 6, 2022.

Total YTD loss for Operations (Main Club, Farm and GP Range) is \$54,921.95.

Main Club shows a net profit of \$13,246.64, the Farm and GP show losses of \$15,858.66 and \$52,309.93 respectively. The YTD loss is the result of the approximately \$62,000.00 loss in bond value.

Net Income before for depreciation, capital expenditures and bond loss is \$87,259.54.

Total Operations YTD gross income is \$421,561.42. This is \$9,382.25 above the FY21-22 YTD budget, mostly due to the second sale of cattle.

Total Membership Income is \$346,092.14. This is \$8,657.86 below the FY21-22 budget amount.

Total YTD expenses are \$52,437.47 below FY21-22 budget.

FY21-22 Operations loss is \$5,486.38 below the YTD FY21-22 budgeted loss of \$60,408.337.

For the Fiscal Year to date, Pistol, Shotgun, Archery, Casting and Muzzleloader Divisions had losses while Rifle and Gun Dog Divisions had profits. Pistol has spent \$57,402.36 on Facility Improvements. Shotgun has made \$48,250.98 in Facility Improvements funded mostly by \$39,557.00 in donations.

**Consolidated P & L**

The Consolidated P&L shows:

Income \$863,550.87

Expenses \$967,932.56 (\$62,032.10 in bond fund losses)

Net Loss -\$104,381.69

There is \$120,316.94 in Capital Expenditures that will be moved to Assets at Fiscal Year-end which changes the Net Loss to a Net Profit of \$15,935.25.

*Motion by: John Burke, 2<sup>nd</sup> by Don Smallwood to accept treasurer report as presented to the board*

*Motion: Passes*

## **Farm / Operations Report - by Ben Riffell**

- There has been a request for steel targets at rifle range, new targets are being reviewed
- Had a moderate fish delivery for the pond
- Dove Season opens Thursday, Sept 01
- New aerial photograph has been posted of the dove field for dove hunting.
- On August 27, BGSL hosted a Hunters Ed class which maxed out with 30 participants and had positive feedback
- 4-H State Shoot annual event will be held September 10<sup>th</sup>
- NRA/RSO Class scheduled for October 02.

After discussion the board and the Wildlife Committee thought it would be best to close dove hunting during the 4-H event on September 10<sup>th</sup>.

Road repairs was discussed, and the board asked for 2-3 quotes  
Don Smallwood mentioned that he wished that the board could look at the Rifle range for repairs.

***Motion by:** John Burke, 2<sup>nd</sup> by Aaron Brulc I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League to spend up to the \$20K allocated in the budget for roads, prioritized by greatest need as determined by the directors at large.*

**Motion: Passes**

**Motion by:** Don Smallwood, 2<sup>nd</sup> by Aaron Brulc for meeting to go into closed session

**Motion: Passes**

**Closed Session begin at 7:28 pm**

**Motion by:** Don Smallwood, 2<sup>nd</sup> by John Burke to come out of closed session

**Motion: Passes**

**Meeting Reconvened 7:38 pm**

Lafe and Ben met with the prospective buyers of neighboring property outside of the BGSL gate.

### **New Business**

John Burke presented rifles to Burton Wright and Ron Summers for services they have preformed as Secretary and Treasurer.

**Motion by;** Don Smallwood, 2<sup>nd</sup> by Harold Moore for meeting to adjourn

**Motion: Passes**

**Meeting Adjourned 7:45 pm**