

**BLUE GRASS SPORTSMEN'S LEAGUE  
BOARD OF DIRECTORS MEETING  
Tuesday – December 27, 2022**

**Meeting Start:** 7:00 pm

**Prayer:** Given by Ben Riffell

**Pledge:** Led by Lafe Kunkel

**Roll Call: Present:** Lafe Kunkel, B. Wright, R. Summers, F. Foster, T. Foley  
D. Easley, A. Dillender, T. McCullar, B. Riffell, B. Wayne

**Absent :** A. Brulc, N. Bottoms, J. Burke, J. Purdy, D. Smallwood, D. Gahafer

**Quorum Not Present**

*Due to lack of a quorum, a regular meeting could not be convened, but the members present agreed to hear the Treasurer's Report, Operations/Farm Report, and a specially prepared report from the Farm Committee.*

**The minutes from November were not read and could not be approved, due to no quorum, and will need to be approved at the January BOD Meeting.**

**Treasurer's Report: by Ron Summers**

Total Cash All Bank accounts \$329,473.81

Total Available in Main Bank account \$163K

Dupree account total value is \$214,010.43

LPL Financial total value is \$11,160.08

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$12,374.22.

Loss on investments is \$10,131.93 resulting in a Net Income of \$2,242.29.

Net Operating Income before Depreciation and Capital Expenditures is \$29,499.72.

Main Club shows an Operating Income of \$30,990.87, the Farm and GP show losses of \$6,456.19 and \$12,160.46 respectively.

Total Operations gross income is \$122,105.91. This is \$10,705.91 above the FY22-23 budget.

Total Membership Income is \$99,095.71. This is \$3,095.71 below the FY22-23 budget amount. We received \$7,720.00 in Corporate Memberships in November. Corporate Memberships are not included in the budget. Thus, we are running about \$4,600.00 below the YTD budget for Memberships.

Total expenses are \$16,618.31 below FY22-23 budget.

FY22-23 Operations are performing \$27,324.22 better than the projected YTD budget loss of \$14,950.00. For the Fiscal Year to Date, Gun Dog, Muzzleloader, and Rifle have reported profits while Archery, Casting, Pistol and Shotgun have reported losses.

**The Consolidated P&L:**

Income \$ 247,215.61

Expenses \$ 251,455.07 (\$10,908.40 in investment losses) (\$23,400.00 purchase of new traps by Shotgun)

Net Loss \$ -4,239.46

**The Treasurer's report (for November) will need to be accepted at the January meeting.**

## **Farm / Operations: by Ben Riffell**

- The club only suffered minor damage in the recent bitterly cold weather
- Gun Dog received their Captive Wildlife Permit
- Propane Tanks have been filled, 2 -1000 gallon tanks at a cost of \$1.89 per gallon
- Asphalt project has been completed, and payment has been made.
- BGSL collected \$710 for the Nicholasville Fire Dept Toy Drive
- Cattle survived the cold weather, there was even a new calf born during it.
- There are 2 ash trees ready to fall near the Old Archery, which will be used for member who wish to cut firewood
- The Rifle range was shut down for 2 days during the bitter cold; The GP range was staffed during this time, but not busy
- A State sales tax of 6% will be applied to utilities beginning January 01, 2023

## **Farm Committee Report and Recommendations**

The Farm Committee met and reviewed various buildings on the property. There were recommendations to dispose of specific buildings that are of no use and/or need costly repairs to maintain coverage. The Farm Committee demonstrated that these buildings cost the club several hundred dollars to insure each year.

A general discussion regarding the Farm Committees recommendations followed, and it was agreed to put the matter before the BOD as an electronic vote in order to expedite the actions recommended to take advantage of decent weather and above average labor resources available for a short time.

## **Electronic Vote On the Recommendations of the Farm Committee (December 28)**

Subsequent to the meeting, the following motion was made and an electronic vote was conducted:

### ***Motion by Fred Foster, 2nd by Tim Foley***

*I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League remove the designated buildings and drop insurance coverage on designated buildings as recommended by the Farm Committee. Usable materials will be salvaged from these buildings for the repair of other farm structures. Any savings in insurance premiums for these structures are to be allocated and used specifically for the maintenance of other farm structures requiring repairs. The board may determine at a later date any more specific allotment of funds from savings in premiums resulting from dropping coverage.*

*The buildings recommended for removal are:*

*Woodshed (near front gate)*

*Corn Crib*

*Garage*

*Additionally, it is recommended to consult our insurance agent on the possibility of dropping property coverage while maintaining liability coverage for two additional buildings at this time. Those buildings are:*

*Hay Drying Barn*

*Goat Barn*

***Motion Passed unanimously by electronic vote***

**The meeting was dismissed @ 7:45 PM**