

BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – January 31, 2023

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Lafe Kunkel

Roll Call: Present: Lafe Kunkel, B. Wright, R. Summers, A. Brulc, F. Foster, T. Foley
D. Easley, A. Dillender, David Roberts, N. Bottoms, J. Purdy, D. Smallwood, D. Gahafer ,
T. McCullar, B. Riffell, B. Wayne

Quorum Present

Minutes:

Motion by: *Tim McCullar, 2nd by Tim Foley to dispense with the reading of the minutes and approve as written.*

Motion: *Passed*

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$343,168.10

Dupree account total value is \$211,988.73

LPL Financial total value is \$10,519.36

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$8,720.99.

Loss on investments is \$12,794.35 resulting in a Net Loss of \$4,073.36.

Net Operating Income before Depreciation and Capital Expenditures is \$31,556.39.

Main Club shows a Net Operating Income of \$40,185.46, the Farm and GP show losses of \$14,238.48 and \$17,225.99 respectively.

Total Operations gross income is \$164,303.02. This is \$15,769.69 above the FY 22-23 budget.

Total Membership Income is \$138,797.45. This is \$10,797.45 above the FY 22-23 budget amount.

Membership renewal income is \$21,506.54 below YTD budget. Most of the short fall is offset by new membership income of \$19,463.99.

Total expenses are \$12,884.64 below FY22-23 budget.

FY22-23 Net Income is \$15,859.97 better than the projected YTD budget loss of \$19,933.33.

For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, Shotgun and Rifle have reported profits while Archery and Casting have reported losses.

The Consolidated P&L:

Income \$ 338,273.11

Expenses \$ 325,155.43 (\$15,165.18 in investment losses) (\$25,280.00 purchase of new traps by Shotgun)

Net Gain \$ 13,117.68

Motion by: Tim McCullar, 2nd by Don Smallwood to accept Treasurer Report as presented
Motion: Passes

Farm / Operations Report: given by Ben Riffell

- Ben met with GCH Insurance agent, who said he didn't see any problems with the 2023 coverage
- Tim Foley is waiting for a bid from another insurance carrier
- Three structures have been torn down following the board's decision to do so; some wood has been salvaged to use for other projects.
- Tenants will be meeting next month to sign a new lease agreement, with \$50 increase on rent and 6% taxes applied to the water bill beginning in March.
- January 24th and 25th used the rifle range for training.
- Gun Dog held a successful tower shoot with 17 participants.
- Pistol Heartbreak Run and Gun scheduled, expecting 100 competitors.
- RSO Class possible scheduled for February, with 5 part time people expected to take the class
- There are three Hunters Ed class scheduled for 2023, with the first on March 25th
- Jess Co. Bass Club will be hosting a fundraising fish dinner on May 5th

John Burke was honored for serving BGS� in a variety of ways over the years. Lafe asked for suggestions from the board of any ideas to honor John for his services

Revised Training Policy was presented to the board for review and discussion

Motion by: Aaron Brulc, 2nd by: Don Smallwood

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve the attached revision to the Training Policy for Bluegrass Sportsmen's League.

Motion by: Don Smallwood, 2nd by Fred Foster for meeting to adjourn.

Motion: Passes

Meeting Adjourned: 7:30 PM