

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – February 28, 2023**

Call to Order: 7:07 pm

Prayer: Given by Ben Riffell

Pledge: Led by Lafe Kunkel

Roll Call: Present: Lafe Kunkel, B. Wright, R. Summers, A. Brulc, F. Foster, T. Foley
D. Easley, A. Dillender, David Roberts, N. Bottoms, J. Purdy, D. Smallwood, D. Gahafer ,
T. McCullar, B. Riffell, B. Wayne

Quorum Present

Minutes:

Motion by: Don Smallwood, 2nd by Nelson Bottoms to dispense with the reading of the minutes and approve as written.

Motion: Passed

Treasurer Report : given by Ron Summers

Total Cash All Bank accounts \$376,518.01
Dupree account total value is \$221,230.75
LPL Financial total value is \$11,160.35
Total available in Main Club account \$189,000

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$13,152.50. This is \$38,069.17 above the predicted YTD budget loss of \$24,916.67.

Loss on investments is \$2,106.14 resulting in a Net Gain of \$11,046.36.
Net Operating Income before Depreciation and Capital Expenditures is \$41,697.80.

Main Club shows a Net Operating Income of \$52,604.71, the Farm and GP show losses of \$19,019.28 and \$20,432.93 respectively.
Total Operations gross income is \$200,452.17. This is \$14,785.50 above the FY22-23 budget.

Total Membership Income is \$172,176.19. This is \$12,176.19 above the FY22-23 budget amount.
Membership renewal income is \$25,854.49 below YTD budget. Most of the short fall is offset by new membership income of \$23,810.68.

Total expenses are \$23,283.66 below FY22-23 budget.
FY22-23 Net Income is \$35,963.03 better than the projected YTD budget loss of \$24,916.67.
For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, Shotgun and Rifle have reported profits while Archery and Casting have reported losses.

The Consolidated P&L:

Income	\$	424,151.41
Expenses	\$	370,582.39 (\$2,106.14 in investment losses) (\$25,280.00 Capital Purchases) (\$28,545.30 Depreciation Expense)
Net Gain	\$	53,569.02

Motion by: Fred Foster, 2nd by Tim Foley to accept treasurer report as presented.

Motion: Passes

Farm / Operations Report: by Ben Riffell

- Spring Turkey lottery tickets go on sale at next general meeting
- KDFW will be tagging turkeys for research
- Wildlife has made some slight changes in the dove field
- Gun Dog Field will be burned
- John Burke's estate donated mounts to the club
- RSO class scheduled for March 4th
- Heartbreak annual Run and Gun event will take place February 24&25
- Neighbor's fence had some work done previously, the farm committee will review and give an update to the board of future repairs.

New Business

Farm policy is set to renew in April. Tim Foley and Lafe are looking at other possibilities to lessen the cost of coverage

Don Smallwood suggested a memorial for John Burke, discussion and ideas followed. A committee for the memorial for John Burke and others was formed consisting of John Purdy, and Lafe Kunkel.

Motion by: Tim McCullar; 2nd by Don Smallwood for meeting to go into closed session

Motion: Passes. Closed Session began at 7:45 pm

Motion by: Tim McCullar; 2nd by Don Smallwood for meeting to come out of closed session.

Motion: Passes. Meeting Reconvened at 7:53 pm

Motion by: Nelson Bottoms, 2nd by Aaron Brulc for meeting to adjourn.

Motion: Passes

Meeting Adjourned: 7:53 pm