

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – April 25, 2023**

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Lafe Kunkel

Roll Call: Present: Lafe Kunkel, B. Wright, R. Summers, A. Brulc, F. Foster, T. Foley
D. Easley, A. Dillender, David Roberts, N. Bottoms, J. Purdy, D. Gahafer, T. McCullar,
B. Riffell, B. Wayne **Absent:** Don Smallwood

Quorum Present

Minutes:

Motion by: Fred Foster, 2nd by Tim Foley to dispense with the reading of the minutes and approve as written.

Motion: Passed

Treasurer's Report: by Ron Summers

Total Cash All Bank accounts \$398,470.07
Dupree account total value is \$220,364.31
LPL Financial total value is \$18,758.79
Main Club has \$187,000 available

We invested an additional \$7,000.00 in the LPL account in March.

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$12,671.60. This is \$47,557.93 above the predicted YTD budget loss of \$34,883.33.

Loss on investments is \$805.45 resulting in a Net Gain of \$11,866.15.

Net Operating Income before Depreciation and Capital Expenditures is \$52,789.87.

Main Club shows a Net Operating Income of \$67,892.91, the Farm and GP show losses of \$27,869.12 and \$27,352.19 respectively.

Total Operations gross income is \$267,465.83. This is \$7,532.50 above the FY22-23 budget.

Total Membership Income is \$233,445.78. This is \$9,445.78 above the FY22-23 budget amount.

Membership renewal income is \$34,983.79 below YTD budget. Most of the short fall is offset by new membership income of \$28,709.57 and Corporate Memberships of \$7,720.00 (Total of \$36,429.57).

Total expenses are \$40,022.44 below FY22-23 budget.

FY22-23 Net Income is \$46,749.48 better than the projected YTD budget loss of \$34,883.33.

For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, Shotgun and Rifle have reported profits while Archery and Casting have reported losses.

The Consolidated P&L:

Income	\$	565,162.90
Expenses	\$	469,707.60 (\$805.45 in investment losses) (\$25,280.00 Capital Purchases) (\$40,810.10 Depreciation Expense)
Net Gain	\$	95,455.30

Motion by: Tim McCullar, 2nd by Nelson Bottoms to accept treasurer report as presented

Motion: Passes

Farm

- BGSL received a settlement check for both barns that were damaged in the storm.
- Receiving bids on clean up. So far 2 bids received, waiting on 3rd. Cost approx. \$13-\$15K
- Taking bids on shop roof. Claim is being handled separately from the barns.
- At this time the divisions will be allowed to salvage what lumber they want prior to clean up.
- Divisions were instructed to contact Ben with their plans for materials salvaged.
- Ten Feeder cows were recently sold at a good market price.
- Turkey season will be ending in a few days.
- Planting food plots and dove fields will be a priority in the coming days.
- Had minor plumbing repairs at the bathhouse.
- Matt Falcone recruited 2 corporate memberships, but they have yet to go through NMO.
- The pond has not been stocked, will call to schedule delivery.
- Locations for new shed and hay barn being reviewed.

Motion by: Tim Foley, 2nd by Nelson Bottoms for meeting to go into closed session.

Motion: Passed

Closed Session began at 7:29 pm

Motion by: Fred Foster, 2nd by Aaron Brulc to come out of closed session.

Motion: Passed

Meeting Reconvened at 7:48

Motion by: Dave Gahafer, 2ⁿ by Fred Foster

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve the Shotgun Division to spend \$20,000 of division funds on six traps.

Call For Question. Motion: Passes

Motion by: David Roberts, 2nd by Fred Foster

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League allow the Casting Division the use of the Clubhouse, Kitchen, Pavilion, and Parking lot next to the casting ponds for the Kentucky Open to be held on May 21, 2023.

Call For Question. Motion: Passes

Motion by: Daryl Easley, 2nd by Tim McCullar

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve the Pistol Division spend up to \$7,000 of division funds to purchase and install a new 10'x20' shed or Conex Box to replace the broken down shed in Pit 1. (Fault line shed)

Call For Question – Motion: Passes

Motion by: Nelson Bottoms, 2nd by Tim Foley

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League allow the 4H to

schedule the 4H State Shoot for the following date: Saturday, September 9, 2023, with setup on Friday, September 8, 2023. Facilities needed are: Rifle, GP, Airgun, Archery, Blackpowder, and BGSL Main Clubhouse.

Motion: Passes

Motion by: Fred Foster, 2nd by Tim Foley

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League allow the Farm Committee to spend up to \$20,000 from the insurance settlements for the two barns damaged by wind for cleaning up those barns.

Motion: Passes

Motion by: Tim McCullar, 2nd by Aaron Brulc for meeting to adjourn.

Motion: Passes

Meeting Adjourned @ 8:05 pm