

**BLUE GRASS SPORTSMEN'S LEAGUE  
BOARD OF DIRECTORS MEETING  
Tuesday – July 25, 2023**

**Call to Order:** 7:00 pm

**Prayer:** Given by Ben Riffell

**Pledge:** Led by Lafe Kunkel

**Roll Call: Present:** Lafe Kunkel, B. Wright, R. Summers, F. Foster, T. Foley

A. Brulc, D. Easley, A. Dillender, David Roberts, N. Bottoms, D. Smallwood, D. Gahafer, T. McCullar, B. Riffell, B. Wayne; **Absent:** J. Purdy; **Also Present:** David Hampton, Martin Brown, William Blackburn

**Quorum Present**

**Minutes:**

**Motion by:** Don Smallwood, 2<sup>nd</sup> by Aaron Brulc to dispense with the reading of the minutes and approve as written.

**Motion: Passed**

**Treasurer Report: by Ron Summers**

Total Cash All Bank accounts \$603,536.14

Dupree account total value is \$218,342.62

LPL Financial total value is \$20,288.35

Main Club account \$235,000

All amounts listed in this section have the \$200,000.00 of insurance proceeds deducted from the amounts shown in the P&L Operations Report.

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$37,088.49. This is \$86,921.82 above the predicted YTD budget loss of \$49,833.33.

Net Operating Income before Depreciation and Capital Expenditures is \$93,191.03.

Main Club shows a Net Operating Income of \$105,086.52, the Farm and GP show losses of \$29,023.32 and \$38,974.71 respectively.

Total Operations gross income is \$385,337.94. This is \$14,004.61 above the FY22-23 budget.

Total Membership Income is \$326,090.69. This is \$6,090.69 above the FY22-23 budget amount.

Membership renewal income is \$50,872.57 below YTD budget. This shortfall is offset by new membership income of \$49,243.26 and Corporate Memberships of \$7,720.00 (Total of \$56,963.26).

Total expenses are \$74,882.19 below YTD budget.

FY22-23 Net Income is \$86,921.82 better than the projected YTD budget loss of \$49,833.33.

For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, and Rifle have reported profits while Archery, Casting and Shotgun have reported losses.

**The Consolidated P&L:**

Income     \$    798,113.63

Expenses   \$    724,971.37

Net Gain    \$     73,142.26

**Motion by:** Tim Foley, 2<sup>nd</sup> by Fred Foster to accept treasurer report as presented.

**Motion: Passes**

### **Farm/Operations Report**

- July 13<sup>th</sup> sold a load of feeders, 16 head and they averaged \$1000/head.
- Sunflowers are ready.
- Ky State Hunters Education will hold 2 classes in the month of August.
- There was slight wind damage with the last storm.
- The gravel on the roads has been graded.
- Gun Dog on schedule to be sprayed.
- Ky State 4-H Shoot will be held September 8<sup>th</sup> & 9<sup>th</sup>.

### **New Business**

A new bid on barn clean up was presented to the board. After the board's review, the decision was made to accept the bid from Morrison Excavation & Land Improvement.

The settlement check for the shop damage has been detained through the insurance company.

The current PTO policy was revised and presented to the board. Discussion followed.

**Motion by:** Tim McCullar, 2<sup>nd</sup> by Tim Foley for motion to be tabled to allow board time to review.

**Motion: Tabled**

**Motion by:** Don Smallwood, 2<sup>nd</sup> by Nelson Bottoms for meeting to go into closed session.

**Motion: Passes**

### **Closed Session 7:30 pm**

**Motion by:** David Gahafer, 2<sup>nd</sup> by Fred Foster to come out of closed session.

**Motion: Passes**

### **Meeting Reconvened: 7:51 pm**

**Motion by:** Tim McCullar, 2<sup>nd</sup> by Aaron Brule for meeting to adjourn.

**Motion: Passes**

**Meeting adjourned: 8:00pm**