

BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – June 27, 2023

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Lafe Kunkel

Roll Call: Present: Lafe Kunkel, B. Wright, R. Summers, F. Foster, T. Foley
A. Brulc, A. Dillender, J. Purdy, D. Easley, David Roberts, N. Bottoms, D. Smallwood,
D. Gahafer, T. McCullar, B. Riffell, B. Wayne

Minutes:

Motion by: Don Smallwood, 2nd by Tim Foley to dispense with the reading of the minutes and approve as written.

Motion: Passed

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$613,745.84

Dupree account total value is \$219,209.06

LPL Financial total value is \$19,142.15

Available Cash for Main Club \$209,871

All amounts listed in this section have the \$200,000.00 of insurance proceeds deducted from the amounts shown in the P&L Operations Report.

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$24,364.57. This is \$69,214.57 above the predicted YTD budget loss of \$44,850.00.

Net Operating Income before Depreciation and Capital Expenditures is \$77,036.97.

Main Club shows a Net Operating Income of \$84,672.17, the Farm and GP show losses of \$25,185.83 and \$35,121.77 respectively.

Total Operations gross income is \$344,074.11. This is \$9,874.11 above the FY22-23 budget.

Total Membership Income is \$289,721.01. This is \$1,721.01 above the FY22-23 budget amount. Membership renewal income is \$49,528.91 below YTD budget. Most of the short fall is offset by new membership income of \$33,949.92 and Corporate Memberships of \$7,720.00 (Total of \$41,669.92).

Total expenses are \$61,585.19 below YTD budget.

FY22-23 Net Income is \$69,214.57 better than the projected YTD budget loss of \$44,850.00.

For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, Shotgun and Rifle have reported profits while Archery and Casting have reported losses.

The Consolidated P&L:

Income \$ 713,673.95

Expenses \$ 634,136.39

Net Gain \$ 79,537.56

Motion by: Tim McCullar, 2nd by Don Smallwood to accept treasurer report as presented.

Motion: Passes

Farm / Operations Report: by Ben Riffell

- Recent winds presented issues. The club fared very well but has no power at this time.
- Hayfield at Gun Dog has been sprayed.
- Sunflower field looks good.
- Thursday June 29th BGSL has a NRA/RSO Basic class scheduled.
- A few head of cattle have been weaned in preparation for livestock sale scheduled for completion this fiscal year.
- Update on the current shop damage: we will receive a check for approx. \$16,000 for damaged roof, no certificate of completion will be required, according to the agent.

New Business:

Lafe, Time Foley, Ben and the contractor met to review the building of the new shop. The concrete/excavating contractor had made a bid on the basis of locating the new shop in the exact same location as the current haybarn, and stated that the cost would be substantially higher if the building site was moved further up the hill and away from the road.

Discussion followed within the board.

Motion by: Fred Foster, 2nd by Don Smallwood to table discussion of the new shop location until all options have been explored.

Motion: Passes

Lafe mentioned to the board that divisions are to report the results of division elections to the main office no later than August 5th.

Motion by: Don Smallwood, 2nd by Fred Foster for meeting to go into closed session

Motion: Passes

Closed Session Began: 7:28 pm

Motion by: David Gahafer, 2nd by Don Smallwood for meeting to exit closed session.

Motion: Passes

Meeting reconvened: 7:32 pm

Motion by Don Smallwood, 2nd by Aaron Brulc for GM meeting to be canceled for July 4th

Motion: Passes

Motion by: Don Samllwood, 2nd by Aaron Bulc for meeting to adjourn

Motion: Passes

Meeting Adjourned: 7:40 pm