

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – September 26, 2023**

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Burton Wright, in Walter Miller's absence

Roll Call: Present: B. Wright, R. Summers, F. Foster, T. Foley, A. Brulc, N. Bottoms, D. Roberts, D. Hampton, A. Dillender, D. Smallwood, D. Gahafer, L. Kunkel, B. Riffell, B. Wayne

Absent: Walter Miller, John Purdy

Quorum Present

Minutes:

Motion by: *Tim Foley, 2nd by Fred Foster to dispense with the reading of the minutes and approve as written.*

Motion: Passed

Treasurer Report – Ron Summers August 2023 Treasurer's Notes

Total Cash All Bank accounts \$671,819.63

Dupree account total value is \$213,432.80

LPL Financial total value is \$27,670.49

Main Club Account has \$277,000 available.

All income amounts listed in this section have the \$216,014.43 of insurance proceeds deducted from the amounts shown in the P&L Operations Report.

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$61,996.18. This is \$121,796.18 above the predicted YTD budget loss of \$59,800.00.

Net Operating Income before Depreciation and Capital Expenditures is \$131,259.78.

Main Club shows a Net Operating Income of \$130,035.75, the Farm and GP show losses of \$23,042.23 and \$45,610.79 respectively.

Total Operations gross income is \$484,245.71. This is \$38,645.71 above the FY22-23 budget.

Total Membership Income is \$394,208.65. This is \$10,208.65 above the FY22-23 budget amount. Membership renewal income is \$56,704.45 below YTD budget. This short fall is offset by new membership income of \$59,193.10 and Corporate Memberships of \$7,720.00 (Total of \$66,913.10).

Total expenses are \$83,150.47 below YTD budget. These expenses include the demolition of the two barns and replacement of the three flag poles (see account 310.01).

FY22-23 Net Income is \$121,182.73 better than the projected YTD budget loss of \$59,800.00.

For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, Rifle and Shotgun have reported profits while Archery and Casting have reported losses.

The Consolidated P&L:

Income \$ 963,366.65

Expenses \$ 819,020.73

Net Gain \$ 144,345.92

Motion by: Fred Foster, 2nd by David Hampton to accept treasurer report as presented.

Motion: Passes

Operations / Farm Report – Ben Riffell

- As of Sept 26, there is an executive order for a burn ban in Jessamine County.
- Gun Dog fields A&B have been stripped; they do have birds in house for \$6/bird.
- September 21st there were 16 head of cattle that went to the market, gross sales \$19K+ averaging \$1200/head. Approx. 49 head of cattle remaining.
- Dove hunting was good on the first day, but subsequently declined
- BGSL hosted a Trail Life Youth Event with 42-43 kids, with all expressing they had a good time.
- The weekend of September 9th was the annual 4-H Event. All went well, with no known significant issues or complaints.
- On October 3rd, a local youth church group will be having an event here.
- The perk test for new shop has been approved by JCHD.
- We have accepted bids on septic for new shop.
- We have bids from concrete contractors.

Old Business: nothing to report.

Lafe was notified by the barn contractor that trusses have been ordered. The contractor will possibly begin construction in mid-November.

Don Smallwood presented a plan for the rifle baffle accompanied with 3 bids. Plans will be reviewed by the security committee.

2023-2024 Budget – presented by Ron Summers

Budget was reviewed by the board with discussions following.

Budget was based on 1200 members with a continued 2-3% unretainable membership loss.

Motion by: David Roberts, 2nd by Tim Foley to approve budget as reviewed, discussed, and revised by the board.

Motion: Passes

Motion by: Tim Foley, 2nd by Aaron Brulc, I move that the board will allow Shotgun to spend up to \$35,000 to upgrade golf carts.

Call For Question

Motion: Passes

David Hampton announced that Pistol division will be hosting a charity match on Saturday, November 18th. The charity is UK Children's Hospital Winter Wonderland. The entry fee is either a toy or cash to the charity.

Motion by: Don Smallwood, 2nd by Aaron Brulc for meeting to adjourn.

Motion: Passes

Meeting Adjourned: 8:07 pm