

BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – May 28, 2024

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, F. Foster, N. Bottoms,
D. Roberts, P. Prather, D. Smallwood, D. Gahafer, B. Riffell, B. Wayne

Absent: A. Brulc, T. Foley, D. Hampton, A. Dillender, Lafe Kunkel

Quorum Present

Reading of the Minutes:

Motion by: Don Smallwood, 2nd by Fed Foster to dispense with the reading of the minutes and approve as written.

Motion: Carries

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$558,331.42 (As of 4/30/24 Bldg Fund has \$15,169.81 available)

Dupree account total value is \$207,945.35

LPL Financial total value is \$38,640.90

Available in Main Account \$282,000

Operations

Net Operating Income for Operations (Main Club, Farm and GP Range) is -\$170,243.66. This is \$77,723.01 better than the predicted YTD budget loss of \$247,966.67.

Net Operating Income before Depreciation and Capital Expenditures is \$88,733.81.

Main Club shows a Net Loss of \$139,522.70, the Farm a loss of \$706.22 and GP a loss of \$30,014.74.

Total Operations gross income is \$333,252.01. This is \$8,852.01 above the FY23-24 budget.

Total Membership Income is \$265,047.37. This is \$3,747.37 above the FY23-24 budget amount.

Total expenses are \$65,330.96 below YTD budget. These expenses include \$218,495.51 in capital expenses.

FY23-24 Net Income is \$77,723.01 better than the projected YTD budget loss of \$247,966.67.

Divisions

For the Fiscal Year to Date, Gun Dog, Muzzleloader, Pistol, Rifle and Shotgun have reported profits while Archery and Casting have reported losses.

The Consolidated P&L:

After Capital Additions removed

Income \$ 705,734.40

Expenses \$ 504,586.99

Net Gain \$ 201,147.41

***Motion by:** Don Smallwood, 2nd by Nelson Bottoms, I move to accept the treasurer's report as presented.*

Motion: Carries

The Advanced Rifle Range was discussed among the board members. Use of guest passes at the advanced rifle range was also reviewed.

Motion by: Don Smallwood, 2nd by Fred Foster, I move to allow a guest under the supervision of a member with Advanced Rifle Certification to shoot from dawn to dusk after qualifying at GP and receiving a temporary certification card valid for up to 7 days.

Motion: Carries

Motion by: Ron Summers, 2nd by Don Smallwood, I move to set guest pass fee to \$25/day, effective July 01, 2024

Call For Question

Motion: Carries

Discussion followed regarding the guest pass fee.

The board agreed to include a \$25 guest pass in new member packets.

Old Business:

Spending limits requiring BOD approval for the divisions was discussed. Shotgun asked for a limit of \$20,000.

Archery and Rifle and comfortable with the \$2500 limit previously set.

The board decided to table the discussion of the spending limits until the next board meeting.

Operations/ Farm Update: by Ben Riffell

- During wind and rainstorm, the club lost power on Sunday, no extreme damage occurred.
- Sunflower plants are up, they will be fertilized and sprayed when the ground dries adequately.
- The bathhouse had a new roof installed.
- It is hay season; you will begin to see the hay being mowed.
- The front gate is currently working when using gate code, but not with member cards.
- The wife of Harold Moore, a longtime member, passed away.
- At the new shop, a functional ramp has been graded at the back door.
- Lafe has 2 bids for the electric for the new shop.

Motion by: Don Smallwood, 2nd by Nelson Bottoms, I move that the meeting to be adjourned.

Motion: Carries

Meeting Adjourned: 8:08 pm