

BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – July 30, 2024

Call to Order: 7:07 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, T. Foley, F. Foster, A. Brulc, N. Bottoms, P. Prather, D. Hampton, D. Roberts, A. Dillender, D. Smallwood, D. Gahafer, B. Riffell, B. Wayne

Absent: Lafe Kunkel,

Quorum Present

Special Guest: Morgan Klingshirn with Q859 Catering

Morgan spoke with the board regarding a business proposal. A PowerPoint presentation was given, and a sample meal was served to the board. The proposal was rent the kitchen and included providing the club with several new pieces of kitchen equipment.

Questions and answers followed.

Walter thanked them for their time and promised that the club will give them the Board's decision within a few days.

Reading of the Minutes:

Motion by: *Tim Foley, 2nd by David Hampton, I move to dispense with the reading of the minutes and approve as written.*

Motion: *Carries*

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$548,609.58 (As of 7/27/24 Bldg Fund has \$15,169.81 available)

Dupree account total value is \$213,432.80

LPL Financial total value is \$41,199.87 plus \$8000 that was added.

Available in Main Bank account \$298,700

Operations

- Net Operating Income for Operations (Main Club, Farm and GP Range) is -\$193,728.67. This is \$83,255.68 better than the predicted YTD budget loss of \$276,984.35.
- Net Operating Income before Depreciation and Capital Expenditures is \$93,373.28.
- Main Club shows a Net Loss of \$131,631.76, the Farm a loss of \$9,698.71 and GP a loss of \$39,170.89.
- Total Operations gross income is \$402,336.20. This is \$4,127.87 above the FY23-24 budget.
- Total Membership Income is \$326,410.85. This is \$214.15 below the FY23-24 budget amount.
- Total expenses are \$79,127.81 below YTD budget. These expenses include \$223,118.45 in capital expenses.

- FY23-24 Net Income is \$96,482.99 better than the projected YTD budget loss of \$276,984.35.

Divisions

For the Fiscal Year to Date Muzzleloader, Pistol, Rifle and Shotgun have reported profits while Archery, Casting and Gun Dog have reported losses.

The Consolidated P&L:

Income \$ 882,925.60
 Expenses \$ 728,608.43
 Net Gain \$ 154,317.17

The board did discuss buying bonds. But no decision was made at this time.

***Motion By:** Don Smallwood, 2nd by David Roberts to accept Treasurer Report as given.
Motion: Carries*

Farm/Operations Report: by Ben Riffell

- Received confirmation of corrections to the insurance policy was received on July 29th with requested items removed from the coverage.
- Hunting is coming up, Ben asked for updated hunting regulations.
- Walter asked the hunting dates for dove season. Ben clarified that dove season opens September 01.
- KDFW wants to increase deer testing. BGSL will be a drop off point. Deer heads will be placed in a freezer and then collected for testing. There will be no cost to the hunter or the club.
- The club will sell cattle in the coming weeks, prior to the end of our fiscal year.
- The bulls that were rented have been returned.
- August 30th, BGSL will be hosting a 5K Run for Justin's Place.
- August 31st, there will be a Hunter's Education class. Even though the class is filled, BGSL members will be allowed to attend.
- Steel plates have been installed at the rifle range. Members **cannot** bring their own steel to shoot.
- The front gate is not reading the gate cards, the problem can be resolved with new software at a cost of approximately \$3000.
- Currently we are seeking updated bids on the electric for the new shop.
- Leased crops are not doing so well with the lack of rain. The lessor has sprayed recently, and probably will do a 3rd spray in the future.

Walter stated that "we are looking at three highly traveled areas on the property that need blacktop." He had spoken with Shotgun and Pistol about joining with the main club in paving projects for the next fiscal year. The cost for the items to be completed this fiscal year for the main club will be approximately \$32K and we have \$20K already allocated for pavement in this year's budget. The recommended areas will be near the clubhouse, close to the bathhouse and the section next to old Archery.

Discussion followed.

Motion by: Nelson Bottoms, 2nd by Aaron Brulc, I make a motion to approve extra money to repair 3 areas of blacktop up to \$33,000 total (including \$20,000 budget)

Motion: Carries

Mike Kass was at the board meeting, and he thinks that he can have the gate working properly within 2 weeks.

Walter asked the board what their thoughts on the catering were. Much discussion followed along with suggestions. (ask for a contract, have a lawyer to review 2 yr., etc.)

Motion by: Tim Foley 2nd by Don Smallwood, I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League amend the following portion of the "Bank Accounts" section in the BGSL Fiscal Policy Document from:

Main BGSL Accounts: BGSL President and BGSL Treasurer signatures are required on checks for \$500 or more. However, in the absence of one of the parties the BGSL Secretary may co-sign.

to the following:

Main BGSL Accounts: Verbal or written approvals of the BGSL President and BGSL Treasurer are required on checks for \$500 or more. The BGSL Secretary may approve in the absence of one of the parties.

Motion: Carries

Motion by: Ron Summers, 2nd by Tim Foley

I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League increase the credit card service fee from 3% to 3.5% effective August 7, 2024, to coincide with the scheduled membership dues increase and payment plans.

NOTE:

The processing cost for our credit card receipts has increased. As of June 30th year-to-date we collected \$8,797.05 in service fees and paid out \$10,088.19 in processing fees. Most of the processing fees are generated by the monthly, quarterly and semi-annual membership payment plans.

I think it would be appropriate to "twik" the CC service fee from 3% to 3.5% to cover the cost increase. The .5% increase would generate between \$1,500 and \$1,700 in revenue to cover the increase in processing cost.

Motion: Carries

Motion by: David Hampton, 2nd by Aaron Brulc, I make a motion for this meeting to adjourn.

Motion: Carries

Meeting Adjourned: 8:45 PM