

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – June 25, 2024**

Call to Order: 7:07 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, T. Foley, F. Foster, A. Brule, N. Bottoms, P. Prather, D. Hampton, D. Smallwood, D. Gahafer, B. Riffell, B. Wayne

Absent: D. Roberts, A. Dillender, Lafe Kunkel,

Quorum Present

Reading of the Minutes:

***Motion by:** Fred Foster, 2nd by David Hampton, I move to dispense with the reading of the minutes and approve as written.*

***Motion:** Carries*

Treasurer's Report: by Ron Summers

Total Cash All Bank accounts \$557,590.80 (As of 6/22/24 Bldg Fund has \$15,169.81 available)

Dupree account total value is \$211,122.30

LPL Financial total value is \$40,173.86

Main Club account has \$288,000 available

Operations

Net Operating Income for Operations (Main Club, Farm and GP Range) is -\$186,189.13. This is \$80,445.22 better than the predicted YTD budget loss of \$266,634.35.

Net Operating Income before Depreciation and Capital Expenditures is \$95,811.43.

Main Club shows a Net Loss of \$137,048.99, the Farm a loss of \$5,003.93 and GP a loss of \$35,075.97.

Total Operations gross income is \$369,413.70. This is \$8,026.20 above the FY23-24 budget.

Total Membership Income is \$297,248.90. This is \$3,286.40 above the FY23-24 budget amount.

Total expenses are \$72,419.02 below YTD budget. These expenses include \$206,647.40 in capital expenses.

FY23-24 Net Income is \$89,504.46 better than the projected YTD budget loss of \$266,634.35.

Divisions

For the Fiscal Year to Date, Gun Dog, Pistol, Rifle and Shotgun have reported profits while Archery, Casting and Muzzleloader have reported losses.

The Consolidated P&L:

After Capital Additions removed
Income \$ 786,034.53
Expenses \$ 600,715.15
Net Gain \$ 185,319.38

Motion by: Don Smallwood, 2nd by Tim Foley, I move that we accept the treasurer report as presented.

Motion: Carries

Farm/Operations Report: by Ben Riffell

- The 25-yard berm has been refaced, and the 100-yard berm will be refaced shortly.
- The club received notice that the insurance coverage had been dropped, however it was a mistake on the part of the agency. The matter will be resolved, with no lapse of coverage.
- The ground lease is just under 50 acres.
- Sunflowers have been planted, sprayed and fertilized for dove season.
- An upgrade has begun in the kitchen, with a new kitchen stove scheduled to be delivered tomorrow.
- Ben asked the board to approve money for a vented microwave from the money leftover from what was allocated for the stove.
- Pavilion area repair is scheduled to begin on or around July 8th.
- There was minor damage to the gutter at muzzle loader when cutting down a tree, but damage was repaired.
- Last week's USPSA match had a great turn out, the club received positive feedback.
- The Shotgun held a SCTP match which had approx. 89 kids shooting. All went well and they are expecting to return next year.
- The pond is currently holding water.
- We are currently baling hay on the property and have 234 rolls of hay so far.
- Grading around the back door of the shop has been done by operations staff (not contracted).
- A cattle sale is scheduled within a couple of months, by the end of the fiscal year.

New Business:

Use of credit card machine at GP was brought to the board for discussion.
No definite decision was made.

***Motion by:** Burton Wright, 2nd by Fred Foster, I move that the Board of Officers and Directors of the Blue Grass Sportsmen's League approve revision of the "Invoices and Bills" section of the "BGSL Fiscal Policy" Document to the form on the following page.*

Call for Question **Motion: Carries**

Motion by: Don Smallwood, 2nd by David Hampton, I move that the meeting be adjourned.

Motion: Carries

Meeting Adjourned: 7:35 pm