

BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – August 27, 2024

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, T. Foley, A. Brulc,
N. Bottoms, P. Prather, D. Roberts, A. Dillender, D. Smallwood, D. Gahafer,
B. Riffell, B. Wayne

Absent: Fred Foster, David Hampton, Lafe Kunkel,

Quorum Present

Reading of the Minutes:

Motion by: Nelson Bottoms, 2nd by Tim Foley, I move to dispense with the reading of the minutes and approve as written.

Motion: Carries

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$519,077.90

Dupree account total value is \$216,898.56

LPL Financial total value is \$49,702.84

Available in Main Club \$320,000

Net Operating Income for Operations (Main Club, Farm and GP Range) is -\$199,791.35. This is \$72,871.15 better than the predicted YTD budget loss of \$272,662.50.

Net Operating Income before Depreciation and Capital Expenditures is \$83,936.85.

Main Club shows a Net Loss of \$121,107.94, the Farm a loss of \$16,992.29 and GP a loss of \$43,758.27.

Total Operations gross income is \$439,100.58. This is \$6,571.39 above the FY23-24 budget.

Total Membership Income is \$359,649.61. This is \$362.11 above the FY23-24 budget amount.

Total expenses are \$66,299.76 below YTD budget. These expenses include \$223,195.95 in capital expenses.

FY23-24 Net Income is \$90,804.00 better than the projected YTD budget loss of \$272,662.50.

For the Fiscal Year to Date Pistol, Rifle, and Shotgun have reported profits while Archery, Casting, Gun Dog, and Muzzleloader have reported losses

After Capital Additions removed

Income \$ 978,601.30
Expenses \$ 842,271.03
Net Gain \$ 136,330.27

Motion by: *Tim Foley, 2nd by Don Smallwood to accept Treasurer Report as presented.*

Motion: *Carries*

Farm/Operations Report: by Ben Riffell

- Farm recently sold 11 head of livestock, which brought in \$14K.
- Hunting Season soon will be underway, there has been some prep work for the fall.
- State CWD will be setting a freezer at the club to collect deer heads for testing.
- On August 29, Hunters Ed. Range time will be held between 1-5 pm
- And then on August 31 Hunter Ed class will be held.
- Kitchen ceiling replacement is roughly scheduled for next week.
- The kitchen floor will be inlaid soon after,
- Next week at the General Meeting, elections will be held.
- The club will be hosting the annual State 4-H Event on September 6th & 7th.
- New asphalt is scheduled to be laid next week.
- This Friday, August 30th, BGSL will be hosting a 5K Run benefiting Justin's Place. Start time is at 8:00 pm, and they will have the awards ceremony at approximately 9:00 pm. Shotgun donated golf carts for the event.

Walter mentioned to board that **Q859 Catering** was very interested in renting our facility.

The floor, ceiling and lights will cost the club around \$10K.

Q859 will be installing \$10K of equipment and paying \$100/mo. fee. After 2 years the contract will be re-evaluated.

The board agreed that Walter should move forward with signing the contract.

The fire suppression system reinstallation will cost approx. \$500 to get it up and running.

Maintaining the system will be around half the cost of our previous service.

The gate – currently there are still issues with the reader reading the gate cards. Hopefully this weekend the installation will be completed.

Motion by: *Don Smallwood, 2nd by Aaron Brulc, I make a motion for the meeting to adjourn.*

Motion: *Carries*

Meeting Adjourned: 7:33 PM