

BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – October 29, 2024

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, T. Foley, Fred Foster, A. Brulc, N. Bottoms, P. Prather, D. Roberts, D. Hampton, A. Dillender, D. Smallwood, D. Gahafer, B. Riffell, B. Wayne

Absent: Lafe Kunkel

Quorum Present

Reading of the Minutes:

Motion by: *David Roberts, 2nd by David Hampton, I move to dispense with the reading of the minutes and approve as written.*

Motion: *Carries*

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$553,539.85

Dupree account total value is \$220,364.31

LPL Financial total value is \$51,426.25

Available in Main Club account \$292,000

Net Operating Income for Operations (Main Club, Farm and GP Range) is \$7,928.65. This is \$27,928.65 better than the predicted YTD budget loss of \$20,000.00.

Net Operating Income before Depreciation and Capital Expenditures is \$19,907.12. This after year-end entries that move have adjusted out prior year expenses paid in the current fiscal year.

Main Club shows a Net Gain of \$18,484.43, the Farm a loss of \$4,088.64 and GP a loss of \$2,957.90.

Total Operations gross income is \$37,113.17. This is \$2,336.83 below the FY24-25 budget.

Total YTD Membership Income is \$29,470.55. This is \$3,487.78 below the FY24-25 budget amount. Total YTD expenses (which include \$6,475.72 in Capital Expenses) are \$30,265.48 below YTD budget.

FY24-25 Net Income is \$31,437.89 better than the projected YTD budget loss of \$20,000.00.

For the Fiscal Year to Date Casting, Gun Dog, Muzzleloader, and Pistol have reported profits while Archery, Rifle and Shotgun have reported losses

After Capital Additions removed

Income \$ 74,347.32

Expenses \$ 66,776.46

Net Gain \$ 7,570.86

Motion by: David Roberts, 2nd by Nelson Bottoms to accept the Treasurer Report as presented.
Motion: Carries

Operations / Farm Report

- Aaron Brulc said that the gate was installed at Pit 1.
- Kitchen Update – New floor and ceiling have been installed.
- The Q859 Catering will be up and running in November.
- The new shop is having electricity installed, and the water line is being trenched this week.
- Fall hunting is underway. Currently there has been one doe and one buck harvested.
- There has been a credit card reader set up at the GP Range.

New Business

Fred Foster brought to the board that the club needs to offer new member orientation online. Discussion followed. Walter said that Burton will be getting that set up soon.

Motion by: David Hampton, 2nd Nelson Bottoms, I make a motion for the meeting to adjourn.
Motion: Carries

Meeting Adjourned: 7:25