

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS MEETING
Tuesday – January 28, 2025**

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, Fred Foster, Tim Foley, Aaron Brule, N. Bottoms, P. Prather, D. Roberts, D. Hampton, A. Dillender, D. Smallwood, D. Gahafer, B. Riffell, B. Wayne.

Absent: Lafe Kunkel

Quorum Present

Reading of the Minutes:

Motion by: Don Smallwood, 2nd by Tim Foley, I move to dispense with the reading of the minutes and approve as written.

Motion: Carries

Treasurer Report – Ron Summers

Total Cash All Bank accounts \$516,424.01

Dupree account total value is \$210,833.48

LPL Financial total value is \$52,834.62

Currently the Main Club account has \$292,000

Net Operating Income for Operations (Main Club, Farm and GP Range) is -\$47,805.70. This is \$42,149.30 better than the predicted YTD budget loss of \$89,955.00.

Net Operating Income before Depreciation and Capital Expenditures is \$64,015.64.

Main Club shows a net loss of \$44,924.12, the Farm a gain of \$10,181.93 and GP a loss of \$13,063.51. The Main Club's loss is mostly due to the expenditure of \$76,659.60 for the new shop, kitchen renovation and porch addition to Delabar Lodge.

Total Operations gross income is \$178,387.16. This is \$20,587.16 better than the YTD FY24-25 budget. Most of that is from cattle sales.

Total YTD Membership Income is \$129,499.31. This is \$2,334.02 below the FY24-25 budget amount. Membership renewals YTD are \$20,938.15 below the budget projection. Year-to-date there are \$18,166.13 in new Memberships.

Total YTD expenses (which include \$76,659.60 in Capital Additions) are \$24,618.47 below YTD budget.

Divisions

For the Fiscal Year to Date Casting, Gun Dog, Muzzleloader, Pistol, and Rifle have reported profits while Archery and Shotgun have reported losses.

The Consolidated P&L:

Income \$ 323,121.21

Expenses \$ 293,674.46

Net Gain \$ 29,446.75

Motion by: David Roberts, 2nd by Don Smallwood, I make a motion that we accent the treasurer report as given.

Motion: Carries

Operation / Farm Report – Ben Riffell

- Buildings fared the cold weather relatively well.
- Roads were covered with ice and snow for several days.
- On or around December 20th the “Miller Welch” stone monument was damaged.
- The brass plaque has been placed on another stone and will be installed when the weather permits.
- After the board updated the First Responder policy, there were 100 brochures distributed to first responders throughout the county.
- Youth lodge had some water damage around the chimney. Currently we have 2 estimates for repair. Discussion followed. The board leaned toward not patching but completely fixing the problem. Tarps have been providing cover temporarily.
- Targets at Rifle have been repaired and installed.
- A tree at Muzzle Loader has been removed.
- The KDFWR have requested to use the grounds for bird watching.
- During Christmas there were 5 new membership gift certificates sold, 2 renewals, and 1 gift certificate for Shotgun.

New Business

After hours shooting – Currently there are no rules stating “No Night Shooting”
After discussion on the matter, Walter asked Ben to send a letter to the board for their review.
The discussion will resume at the next meeting.

Investments – Ron gave the board an update of the club’s investments.
Currently we have 80% with Dupree and 20% with LPL Financials (Vanguard)
After discussion the board decided to continue with the 80/20 split.

Burton is working toward providing new member orientation online.

Motion by: David Hampton, 2nd by Aaron Brulc, I make a motion that the meeting adjourn.

Motion: Carries

Meeting Adjourned: 8:00 pm