

**BLUE GRASS SPORTSMEN'S LEAGUE
BOARD OF DIRECTORS' MEETING
Tuesday – March 25, 2025**

Call to Order: 7:00 pm

Prayer: Given by Ben Riffell

Pledge: Led by Walter Miller

Roll Call: Present: W. Miller, B. Wright, R. Summers, Fred Foster, Tim Foley, Aaron Brule, N. Bottoms, P. Prather, D. Roberts, A. Dillender, D. Smallwood, D. Gahafer, B. Riffell, B. Wayne.

Absent: David Hampton, Lafe Kunkel

Quorum Present

Reading of the Minutes:

***Motion by:** Fred Foster, 2nd by Andy Dillender, I move to dispense with the reading of the minutes and approve as written.*

Motion: Carries

Treasurer Report: by Ron Summers

Total Cash All Bank accounts \$535,900.83

Dupree account total value is \$216,320.93

LPL Financial total value is \$53,564.13

The club has purchased \$9000 in stocks with Dupree and will purchase \$3000 in LPL.

The Main Club has \$301K currently available

Net Operating Income for Operations (Main Club, Farm and GP Range) is -\$52,144.45. This is \$82,768.05 better than the predicted YTD budget loss of \$134,932.50.

Net Operating Income before Depreciation and Capital Expenditures is \$74,165.30.

Main Club shows a net loss of \$22,359.47, the Farm a loss of \$3,836.38 and GP a loss of \$20,237.43. The Main Club's loss is mostly due to the expenditure of \$76,875.99 for the new shop, kitchen renovation and porch addition to Delabar Lodge.

Total Operations gross income is \$247,674.49. This is \$10,974.29 better than the YTD FY24-25 budget.

Total YTD Membership Income is \$195,058.31. This is \$2,692.69 below the FY24-25 budget amount. Membership renewals YTD are \$27,560.00 below the budget projection. Year-to-date there are \$24,379.99 in new Memberships.

Total YTD expenses (which include \$76,875.99 in Capital Additions) are \$71,813.56 below YTD budget.

For the Fiscal Year to Date Casting, Gun Dog, Muzzleloader, and have reported profits while Archery, Rifle and Shotgun have reported losses.

The Consolidated P&L:

Income \$ 460,498.97

Expenses \$ 428,823.61

Net Gain \$ 31,675.36

Motion by: Tim Foley, 2nd by Aaron Brulc, I move to accept the Treasurer Report as presented.

Motion: Carries

Farm / Operations Update: by Ben Riffell

- Ben asked the board their thoughts on hosting the Gallop and Glow 5K event again this year. August 15th date has been requested. The board agreed that it will be fine to host the event.
- The turkey lottery drawing will be held at the April General Meeting
- The club recently sold a few calves. Stockyard prices are at an all-time high.
- A bull(s) will be rented in May so the calves will arrive next March.
- The pastures have been re-seeded
- An advanced rifle member requested a 50-yard option. A suggestion was made to place target stands on 2 stations at 50 yds.
- Prone shooting on 300 yard range is allowed if an RO is on duty. Discussion followed. Baffle to allow unsupervised prone shooting will be installed in the next month.
- We have had 2 First Responders and 2 Military to join, with one each scheduled at the next orientation.
- There will be an additional NMO on March 26th at 6:30
- Ky Utilities Corporation has scheduled an orientation to join the club.
- Our club insurance is scheduled for renewal on April 15th. Currently the Farm Policy is being reviewed.
- There has been some discussion about having NAS use our facility. Details have not been decided.
- Grain crops will be sown at the beginning of the season. The club has a 2-year farm lease in place with this being the second year.

The club has been approached by neighbors Hule & Loretta Goddard with an offer of \$30,000 in purchasing the club's property on the northern side. The property has between 13-15 acres under water and 20 acres of land. The ground is rough terrain, and some places have very steep cliffs. You can only access the property on foot or by boat.

Walter stated that the property is doing the club no good and that we continue to pay annual taxes on the property. He suggested selling the property to the couple to at least reduce the taxes. Discussion followed.

Motion by: David Roberts, 2nd by Tim Foley, I move to accept Goddard's offer. However, the buyer pays for a survey if needed.

Motion: Carries

Motion by: Nelson Bottoms, 2nd by Aaron Brulc, I move for the meeting to adjourn.

Motion: Carries

Meeting Adjourned: 8:00 PM